



Awal Centre (7th Floor)
34, Kemal Ataturk Avenue
Banani C/A., Dhaka-1213.

**Sub : Third Quarter Unaudited Financial Statement
of the Company as at 31 March, 2018**

As per Rule of Bangladesh Securities and Exchange Commission, we are pleased to enclose herewith the Unaudited Third Quarter Financial Position, Comprehensive Income Statement, Statement of Cashflows and Statement of Changes in Equity as at 31 March, 2018.

Sd/-

Company Secretary

Date : 30/04/2018

Desh Garments Limited

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018 (UNAUDITED)

Taka in '000

PARTICULARS	Notes	31 March 2018	30 June 2017
Assets:			
Non-Current Assets		119,157	103,642
Property Plant & Equipment	1.00	119,157	103,642
Current Assets		209,671	135,343
Inventories	2.00	63,837	39,918
Investment in Shares	3.00	7,312	7,312
Investment in FDR	4.00	1,773	1,773
Accounts Receivable	5.00	52,829	-
Loans, Advances and Deposits	6.00	8,560	1,006
Income Tax Deduction at Source	7.00	15,406	12,281
Cash and Bank Balances	8.00	59,954	73,053
Total Assets		328,828	238,985
Liabilities:			
Shareholders' Equity		114,952	92,568
Share Capital	9.01	60,458	52,572
Tax Holiday Reserve	10.00	7,273	7,273
General Reserve	11.00	1,478	1,478
Capital Reserve	12.00	41,296	43,877
Retained Earning - As per Profit and Loss Account	13.00	4,447	(12,631)
Non-Current Liabilities			
Deferred Tax on Revaluation		7,743	7,743
Current Liabilities		206,133	138,674
Loans and Overdraft	14.00	52,158	21,812
Liability for Goods		107,072	69,230
Accrued Expenses		13,053	17,981
Creditors		4,922	6,518
Unclaimed Dividend		238	238
Dividend Payable		8,262	8,262
Employees Provident Fund		208	208
Provision for Income Tax	15.00	20,220	14,425
Total Equity and Liabilities		328,828	238,985
Net Assets Value Per Share (Restated)		20.29	16.59

Sd/-
Managing Director

Sd/_
Chief Financial Officer

DESH GARMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD FROM 01.07.2017 TO 31.03.2018

			<u>Taka in' 000</u>
1.00	<u>Property Plant & Equipment :</u>	TK.	<u>119,157</u>
	The break up of the amount is as follows:		
	At Cost 01.07.2017		171,593
	Addition during the period		<u>22,100</u>
	TOTAL		193,693
	Less : Accumulated depreciation		<u>74,537</u>
	Written Down Value As On 31.03.2018		<u>119,157</u>
2.00	<u>Inventories :</u>	TK.	<u>63,837</u>
	The detailed break up of the amount is as follows:		
	a) Fabrics	21,503	
	b) Accessories Assorted	9,054	
	c) Carton	742	
	d) Finished Goods	19,502	
	e) Work in Progress	<u>13,036</u>	<u>63,837</u>
3.00	<u>Investment In Shares:</u>	TK.	<u>7,312</u>
	Being the above amount carried from last accounts		
4.00	<u>Investment In FDR:</u>	Tk.	<u>1,773</u>
	The break up of the amount is as follows:		
	Balance as on 01.07.2017		1,773
	Add: During the period		<u>-</u>
			<u>1,773</u>
5.00	<u>Accounts Receivable:</u>	Tk.	<u>52,829</u>
	The break up of the amount is as follows:		
	Balance as on 01.07.2017		-
	Add: During the period		<u>52,829</u>
			<u>52,829</u>
6.00	<u>Loans, Advances & Deposits :</u>	Tk.	<u>8,560</u>
	The break up of the amount is as follows:		
	Advance against purchase		8,260
	Security Deposits		<u>300</u>
			<u>8,560</u>
7.00	<u>Income Tax Deduction at Source :</u>	Tk.	<u>15,406</u>
	The break up of the amount is as follows:		
	Balance as on 01.07.2017		12,281
	Add: During the period		<u>3,125</u>
			<u>15,406</u>

8.00 Cash & Bank Balances : Tk. **59,954**

The break up of the amount is as follows:

Cash in hand	943
Cash at banks	<u>59,011</u>
	<u>59,954</u>

9.00 Authorised Capital :

The company has an Authorised Capital of Tk. 100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each

9.01 Issued, Subscribed and Paid- up Capital : **60,458**

It represents the paid up of the company consisting of 6,045,780 ordinary shares of Tk. 10 each for cash and fully paid up.

10.00 Tax Holiday Reserve : TK. **7,273**

It represents accumulated Special Reserve U/S 45 of the Income Tax Ordinance 1984.

11.00 General Reserve : TK. **1,478**

This is as per last account.

12.00 Capital Reserve : TK. **41,296**

Being the above amount carried from last accounts

13.00 Retained Earnings : Tk. **4,447**

The break up of the amount is as follows:

Accumulated loss up to 30 June 1991 due to cyclone	(65,559)
Accumulated profit for the period from 1992 to Mar'2018	<u>70,006</u>
	<u>4,447</u>

14.00 Loans & Overdraft : Tk. **52,158**

The break up of the amount is as follows:

Bank Loans and Overdraft	41,924
Directors Loan (Unsecured)	<u>10,234</u>
	<u>52,158</u>

15.00 Provision for Income Tax : Tk. **20,220**

The break up of the amount is as follows:

Balance as on 01.07.2017	14,425
Addition: During the period	<u>5,795</u>
	<u>20,220</u>